

Mountain Mutual Water Company

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www.mountainmutual.com

January 22, 2025

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:06 pm, January 22, 2025.

Board in Attendance: Ed Dunn, Linda Leyba, Jim Noble, Phil Gilchrist and Louise Noble, were in attendance at the MMWC Office. Barb Artimez attended via video.

Call to Order: Ed called the meeting to order at 6:06 pm.

Approval of the Minutes: Jim moved to approve the minutes with the correction, Phil seconded, and all approved.

Agenda: Phil moved to approve the agenda, Jim seconded, and all approved.

Non-reoccurring charges/expenses: Jim - Front Range WinWater, Teller County Clerk and Recorder, CBIZ, SparksWillson, WattsUp Electric, Glaser Energy, Rhinehart Oil, Core & Main, UFG, Black Mountain Software, USA BlueBook & 4 Rivers Equipment.

Approval of the Bills: Ed moved to approve the bills, Linda seconded, and all approved.

Treasurer's Report: Jim – Discussed the various expenditures in December having a negative effect on our reserve. 2025 is a year to recover; spending must be a necessity, not a year for “nice to haves”. All other income items are in line with the budget forecast.

Approval of the Treasurer's Report: Linda moved to accept the Treasurer's Reports, Phil seconded, and all approved.

Old Business: *Operational update* – Louise – The cold has been quite a challenge for the field techs; however, everything is flowing. We have had a few customers who did not prepare their systems properly and they have experienced freeze issues. Phil suggested we investigate pre-winter service at a cost to our customers. Will discuss at a later date.

Annual Meeting Agenda

The agenda was revised to reflect additions made by Ed.

New Business: *Corporate Transparency Act* – still on hold. Phil will send the link for the form to Ed for review.

Office Items: Louise –Mailed out and emailed all availability invoices. Payments are flowing in nicely. Phil reminded the Board of the brisket. May have a lunch after the annual meeting for staff and Board members.

February's Board meeting will be changed from 2/10 to 2/17; there will be no regular Board meeting in March because of the Annual Meeting.

Adjournment: Linda made a motion to adjourn the meeting at 7:39 pm, Jim seconded, and all approved.

Executive Session: An Executive session was held.